

To

Date: 30.05.2016

BSE Limited  
Listing Compliance  
P J Towers, Dalal Street,  
Mumbai - 400001, India

Subject: Outcome of Meeting of the Board of Directors held on 30.05.2016 at A-1/51, LGE, Safdarjung Enclave, New Delhi- 110029.

Ref: Scrip Code 538733 (Starlit Power Systems Limited)

Dear Sir/Madam,

We wish to inform you that at the Meeting of the Board of Directors held today i.e Monday 30<sup>th</sup> May, 2016, the Board of Directors of the Company has considered and approved the Audited Financials ( Standalone and consolidated) for the half year/ year ended 31.03.2016. The said audited financials were reviewed by the audit committee and thereafter approved by the Board of Directors.

Also, we wish to inform that Mr. Ramesh Hanumantrao Joshi who was acting as an executive director in the Company has resigned from the directorship of the Company.

Pursuant to Regulation 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing:

1. Audited Standalone Financial Results for the Half Year and Year ended 31.03.2016.
2. Audited Consolidated Financial Results for the Year ended 31.03.2016.
3. Form A ( Standalone and Consolidated) and
4. Auditors Report on the Audited Financial Results on Standalone and Consolidated basis.

We request you to take the same on record and oblige.

Thanking You

For Starlit Power Systems Limited



Archana Mishra  
Company secretary & Compliance officer  
Membership No: A33940



**STARLIT POWER SYSTEMS LIMITED**

(All amounts are in Indian Rupees)

Statement of Audited Standalone Financial Results For The Half Year Ended and Year Ended 31st March 2016

(Rs. In Lakhs)

Particulars	current period ended (dd-mm-yyyy)	Preceding 6 months ended	previous period ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
	01-10-2015	01-04-2015	01-10-2014	01-04-2015	01-4-2014
	31-03-2016	30-09-2015	31-03-2015	31-03-2016	31-03-2015
	Audited	Unaudited	Audited	Audited	Audited
	Standalone	Standalone	Standalone	Standalone	Standalone
<b>I. Income from operation</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	1075.32	1274.93	1827.87	2380.25	3103.44
(b) Other Operating Income	21.33	4.50	0.76	25.83	1.59
<b>Total Income from Operations (net)</b>	<b>1096.65</b>	<b>1279.43</b>	<b>1828.63</b>	<b>2406.08</b>	<b>3105.03</b>
<b>2. Expenses</b>					
a. Cost of material consumed	986.26	1207.65	1485.26	2193.91	2575.31
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	459.64
c. change in inventories of finished goods, work in progress and stock in trade	109.57	40.99	303.53	150.56	-117.02
d. Employees benefit expenses	59.02	46.81	39.43	105.83	108.97
e. Depreciation and amortisation expenses	64.08	49.28	38.98	113.36	66.01
f. Other expenses (Any item exceeding 10% of the total expenditure to be shown separately)	134.77	128.59			
g. Total Expenses	1353.70	1473.32	2069.56	2827.02	3368.80
3. Profit/ (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	-257.05	-193.89	-240.93	-450.94	-263.77
4. Other Income	0.00	0.00	0.00		0.00
5. Profit / (loss) from ordinary activities before finance cost and Exceptional Items (3-4)	-257.05	-193.89			
6. Finance Costs	157.19	132.17	122.37	289.36	207.71
7. Profit / (loss) from ordinary activities after finance cost but before Exceptional Items	-414.24	-326.06			
8. Exceptional items	0.00	0.00	-363.30	-740.30	-471.48
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	-414.24	-326.06	-363.30	-740.30	-471.48
10. Tax expense	-295.26	0.00	-70.89	-295.26	-70.89
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	-118.98	-326.06			
12. Extraordinary Item (net of tax expense Rs )	0.00	0.00	64.48	-445.04	-400.59
13. Net Profit (+) / Loss (-) for the period (11-12)	-118.98	-326.06	-227.93	-445.04	-336.11
14. Share of Profit/(Loss) of Associates	0.00	0.00	0.00		0.00
15. Minority Interest	0.00	0.00	0.00		0.00
16. Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-118.98	-326.06	-227.93	-445.04	-336.11
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	805.19	805.19	811.59	805.19	611.59
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00
19. Earnings Per Share (before extraordinary items) (of ₹/- each) (not annualised)					
a) Basic	-1.69	-5.24	-5.60	-6.32	-7.68
b) Diluted	-1.62	-5.24	-5.60	-6.07	-7.68
19.ii Earnings Per Share (after extraordinary items) (of ₹/- each) (not annualised)					
(a) Basic	-1.69	-5.24	-4.37	-6.32	-6.44
(b) Dilute	-1.62	-5.24	-4.37	-6.07	-6.44
<b>Public Shareholding</b>					
Number of Shares	56.66	56.66	77.1	56.66	57.3
Percentage of holding	70.37	70.37	60.99	70.37	60.99
<b>Promoter &amp; Promoter Group Share holding</b>					
a) Pledged/Encumbered	0	0	0	0.00	0
Number of Shares					
Percentage of holding					
b) Non-Encumbered					
Number of Shares	23.86	23.86	23.86	23.86	23.86
Percentage of holding as percentage of the total shareholding of					
percentage of holding as percentage of the total share capital)	100.00	100	100	100.00	100
	29.65	29.65	39.01	29.65	39.01





Statement of Assets and Liabilities		
	As at (Current Year end)	As at (Previous year end)
Particulars	2016	2015
Liabilities	audited*	audited*
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	805.2	811.59
(b) Reserves and surplus	-83.5	9.04
(c) Money received against share warrants	0.0	-
<b>Sub-total - Shareholders' funds</b>	<b>721.7</b>	<b>820.63</b>
<b>2. Share application money pending allotment</b>		
	0.0	-
<b>3 Minority interest *</b>		
	0.0	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	996.5	1,061.39
(b) Deferred tax liabilities (net)	0.0	-
(c) Other long-term liabilities	0.0	-
(d) Long-term provisions	0.0	-
<b>Sub-total - Non-current liabilities</b>	<b>996.5</b>	<b>1,061.39</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	1300.8	1,061.38
(b) Trade payables	702.0	497.07
(c) Other current liabilities	49.8	109.88
(d) Short-term provisions	0.0	-
<b>Sub-total - Current liabilities</b>	<b>2092.6</b>	<b>1,668.13</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3770.7</b>	<b>3,350.15</b>
<b>B ASSETS</b>		
<b>1. L. Non-current assets</b>		
(a) Fixed assets	2173.9	1,874.11
(b) Goodwill on consolidation *	0.0	-
(c) Non-current investments	10.0	10.00
(d) Deferred tax assets (net)	337.4	42.11
(e) Long-term loans and advances	57.3	35.22
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>2578.6</b>	<b>1961.44</b>
<b>2 Current assets</b>		
(a) Current investments	0.0	0.00
(b) Inventories	552.6	867.02
(c) Trade receivables	473.7	236.72
(d) Cash and cash equivalents	8.8	39.04
(e) Short-term loans and advances	159.1	241.88
(f) Other current assets	0.1	4.05
<b>Sub-total - Current assets</b>	<b>1192.1</b>	<b>1388.71</b>
<b>Total - Assets</b>	<b>3770.7</b>	<b>3,350.15</b>

B. Particulars	3 months ended 31.12.2016
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The above results for the quarter ended 31.12.2016 have been duly reviewed by the Auditors in the Audit Committee Meeting and taken on records by the Board of Directors in its record in the Board meeting held on
- The previous periods' figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.

Starlit Power Systems Limited

*Kamaljeet Singh Jassal*  
Kamaljeet Singh Jassal  
Whole Time Director  
DIN: 02340493



Date: 30.05.2016  
Place: New Delhi

## STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

The Company operates in one segment of business namely manufacturing of batteries hence, business segment disclosure is not applicable. However the company operates in India and Outside India thus company consider geographical segment as the report segment operates in India and Outside India thus

S.N	Particulars	Half Year Ended 31/03/2016	Ended 30.09.2015	Ended 31.03.2015	Year Ended 2015-16	Year Ended 2014-15
1	Segment Revenue					
	Domestic	865.79	1257.38	1755.95	2123.18	3036.52
	Export	209.52	17.55	66.92	227.07	66.92
	<b>Total</b>	<b>1075.32</b>	<b>1274.93</b>	<b>1822.87</b>	<b>2350.25</b>	<b>3103.44</b>
2	Segment Results Profits/(loss) before tax and interest					
	Domestic	-27.72	29.42	35.83	1.69	182.27
	Export	28.54	1.37	3.24	29.92	3.24
	<b>Total</b>	<b>0.82</b>	<b>30.79</b>	<b>39.07</b>	<b>31.61</b>	<b>185.51</b>
	Less:Unallocable Interest Expen	147.67	132.17	122.37	279.84	207.71
	Less:other unallocable Expenditure Net of Income	267.40	224.68	280.01	492.08	449.28
	<b>Profit/Loss before tax</b>	<b>-414.25</b>	<b>-326.06</b>	<b>-363.31</b>	<b>-740.31</b>	<b>-471.48</b>
3	Capityal Employed (Segment Assets/ Segment Liabilities)					
	Domestic	0	0	0	0	0
	Export	0	0	0	0	0
	<b>Total</b>					
	<b>Unallocable</b>	<b>384.36</b>	<b>789.81</b>	<b>579</b>	<b>384.36</b>	<b>579</b>

\*As certain Expenses are often incurred and interchangeably across segments, it is impractical to allocate such Hence the details of same have been considered under other unallocable expenditure net of income



**Notes:**

1. The above financial results and statement of assets and liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on 30.05.2016.
2. The results of the half year ended and year ended 31<sup>st</sup> March, 2016 are audited by the statutory auditor of the compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
4. The Status of Investor's Complaints during the half year ended on 31<sup>st</sup> March, 2016ia as under:

Pending at the beginning of the above period	NIL
Received during the above period	NIL
Disposed during the above period	NIL
Remaining unsolved at the end of above period	NIL

5. Figures of last half year ended 31<sup>st</sup> March, 2016 and 31<sup>st</sup> March, 2015 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of first half year of the relevant financial year.
6. Figures of the Previous Year/ Period have been regrouped/recast wherever necessary, in order to make them comparable.
7. The results for the year ended 31<sup>st</sup> March, 2016 are available on the Bombay Stock Exchange website (URL: [www.bseindia.com](http://www.bseindia.com)).

Date: 30.05.2016

Place: New Delhi

For Starlit Power Systems Limited



**Kamaljeet Singh Jaswal**  
Whole-Time Director  
DIN: 02340493





STARLIT POWER SYSTEMS LIMITED  
A-151, LGF, SAFDARJUNG ENCLAVE,  
NEW DELHI-110029  
CONSOLIDATED AUDITED FINANCIAL RESULTS  
FOR THE HALF YEAR ENDED 31ST MARCH 2016

(Rs. In Lakhs)

Particulars	6 months ended	Preceding 6 months ended	corresponding 6 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31.03.2016 Audited*	30.09.2015 Unaudited*	31.03.2015 Audited*	31.03.2016 Audited*	31.03.2015 Audited*	31.03.2015 Audited
1. Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	1109.80	1448.41	2010.33	2558.300	O	3297.28
(b) Other Operating Income	0	0.00	0.00	0.000	T	0.00
<b>Total Income from Operations (net)</b>	<b>1109.80</b>	<b>1448.41</b>	<b>2010.33</b>	<b>2558.30</b>		<b>3297.28</b>
2. Expenses						
a. Cost of material consumed	998.46	1199.45	1708.43	2193.910	P	2575.31
b. Purchase of stock-in-trade	30.78	155.63		186.410	P	694.41
c. change in inventories of finished goods, work in progress and stock in trade	100.07	66.46	276.20	166.530	L	(162.69)
d. Employees benefit expenses	61.18	49.07	44.80	110.260	I	122.22
e. Depreciation and amortisation expenses	64.08	49.38	39.10	115.460	C	66.23
f. Other expenses (Any item exceeding 10% of the total expenditure to be shown separately)	156.87	129.99	207.20	266.860	A	290.79
<b>a. Total Expenses</b>	<b>1387.45</b>	<b>1649.98</b>	<b>2375.74</b>	<b>3077.43</b>	<b>B</b>	<b>3506.27</b>
1. Profit (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	-277.56	(201.57)	(245.41)	(479.13)	L	(288.99)
2. Other Income	21.32	4.51	0.76	25.83	E	1.59
<b>3. Profit / (Loss) from ordinary activities before finance cost and Exceptional Items (2-1)</b>	<b>-256.24</b>	<b>(197.06)</b>	<b>(244.65)</b>	<b>(453.30)</b>		<b>(287.40)</b>
4. Finance Costs	157.22	152.19	122.37	289.41		207.75
<b>5. Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items</b>	<b>-413.46</b>	<b>(329.25)</b>	<b>(367.02)</b>	<b>(742.71)</b>		<b>(495.15)</b>
6. Exceptional Items	0	0.00	0.00	0.00		
<b>7. Profit (+) / Loss (-) from Ordinary Activities before tax (7+6)</b>	<b>-413.46</b>	<b>(329.25)</b>	<b>(367.02)</b>	<b>(742.71)</b>		<b>(495.15)</b>
8. Tax expense	-305.19	0.00	(70.95)	(303.19)		(70.94)
<b>9. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-8)</b>	<b>-110.27</b>	<b>(329.25)</b>	<b>(296.07)</b>	<b>(439.52)</b>		<b>(424.21)</b>
10. Extraordinary Item (net of tax expense Rs. )	0	0.00	64.48			64.48
<b>11. Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>-110.27</b>	<b>(329.25)</b>	<b>(231.59)</b>	<b>(439.52)</b>		<b>(359.73)</b>
12. Share of Profit/(Loss) of Associates	0	0.00	0.00	0.00		0.00
13. Minority Interest	0.04	0.29	(2.12)	(0.25000)		(2.11)
<b>14. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (12+13+14)</b>	<b>-110.23</b>	<b>(328.96)</b>	<b>(229.47)</b>	<b>(439.270)</b>		<b>(357.41)</b>
15. Paid-up equity share capital (Face Value of the Share shall be indicated)	805.19	805.19	611.59	805.19		611.59
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00		10.00
17. Earnings Per Share (before extraordinary items) (of /- each) (not annualised)						
(a) Basic	(1.57)	(5.29)	(5.64)	(6.24)		(8.10)
(b) Diluted	(1.86)	(5.29)	(5.64)	(5.99)		(8.10)
18. Earnings Per Share (after extraordinary items)						
(a) Basic	(1.57)	(5.29)	(5.64)	(6.24)		(8.86)
(b) Diluted	(1.86)	(5.29)	(5.64)	(5.99)		(8.86)
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>I. PUBLIC SHAREHOLDING</b>						
- No. of shares	57	57	37	57		37
- Percentage of shareholding	70.37	70.37	60.99	70.37		60.99
<b>II. Promoters and promoters group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- No. of shares	0	0	0	0		0
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0	0	0	0		0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0		0
<b>b) Not Encumbered</b>						
- No. of shares	23.86	23.86	23.86	23.86		23.86
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100	100	100.00		100
- Percentage of shares (as a % of the total share capital of the company)	29.63	29.63	39.01	29.63		39.01

Date: 30.05.2016  
Place: New Delhi

For and on behalf of Board of Directors  
Starlit Power Systems Limited

Kamajet Singh Jaiswal  
Whole Time Director  
DIN: 02340493



## CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

The Company operates in one segment of business namely manufacturing of batteries hence, business segment disclosure is not applicable. However the company operates in India and Outside India thus company consider geographical segment as the report segment

S.NO.	Particulars	Half Year Ended 31/03/2016	Half Year Ended 30.09.2015	Half Year Ended 31.03.2015	Year Ended 2015-16	Year Ended 2014-15
1	Segment Revenue					
	Domestic	690.84	1430.86	1963.41	2331.23	3230.96
	Export	209.52	17.55	66.92	227.07	66.92
	<b>Total</b>	<b>900.37</b>	<b>1448.41</b>	<b>2030.33</b>	<b>2558.30</b>	<b>3297.88</b>
2	Segment Results Profits/(loss) before tax and interest					
	Domestic	-43.96	25.50	42.45	-18.46	187.01
	Export	28.54	1.37	3.24	29.92	3.24
	<b>Total</b>	<b>-15.41</b>	<b>26.87</b>	<b>45.69</b>	<b>11.46</b>	<b>190.25</b>
	Less:Unallocable Interest Expens	147.69	132.19	122.37	279.88	207.75
	Less:other unallocable Expenditure Net of Income	250.35	223.93	290.34	474.28	477.65
	<b>Profit/Loss before tax</b>	<b>-413.46</b>	<b>-329.25</b>	<b>-367.02</b>	<b>-742.71</b>	<b>-495.15</b>
3	Capityal Employed (Segment Assets/ Segment Liabilities)					
	Domestic	0	0	0	0	0
	Export	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	Unallocable	359	790	556	359	556

\*As certain Expenses are often incurred and interchangeably across segments, it is impractical to allocate such expense Hence the details of same have been considered under other unallocable expenditure net of income





**Consolidated Statement of Assets and Liabilities for Companies (Other than Banks)**

Consolidated Statement of Assets and Liabilities	As at (Current Year end)	As at (Previous year end)
Particulars	2016	2015
<b>Â EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	805.19	611.59
(b) Reserves and surplus	-100.77	13.93
(c) Money received against share warrants	0	0
<b>Sub-total - Shareholders' funds</b>	<b>704.42</b>	<b>597.66</b>
<b>2. Share application money pending allotment</b>		0
<b>3. Minority interest *</b>		0
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	996.45	1,061.39
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
<b>Sub-total - Non-current liabilities</b>	<b>996.45</b>	<b>1,061.39</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	1300.75	1,061.39
(b) Trade payables	746.43	735.09
(c) Other current liabilities	51.11	111.68
(d) Short-term provisions	0	0
<b>Sub-total - Current liabilities</b>	<b>2,098.29</b>	<b>1,908.16</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,799.16</b>	<b>3,567.21</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	1724.19	1876.61
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	452.27	0
(d) Deferred tax assets (net)	345.36	42.17
(e) Long-term loans and advances	58.45	36.39
(f) Other non-current assets	0	0
<b>Sub-total - Non-current assets</b>	<b>2580.27</b>	<b>1955.17</b>
<b>2 Current assets</b>		
(a) Current investments		0
(b) Inventories	585.82	916.22
(c) Trade receivables	460.18	400.68
(d) Cash and cash equivalents	17.16	50.23





(e) Short-term loans and advances	155.64	240.85
(f) Other current assets	0.09	4.06
<b>Sub-total - Current assets</b>	<b>1218.89</b>	<b>1612.04</b>
<b>Total -Assets</b>	<b>3799.16</b>	<b>3567.21</b>

**Date: 30.05.2016**  
**Place: New Delhi**

**For and on behalf of Board of Directors**  
**Starlit Power Systems Limited**

*Kamaljeet Singh Jaswal*

**Kamaljeet Singh Jaswal**  
**Whole Time Director**  
**DIN: 02340493**



**Notes:**

1. The above financial results and statement of assets and liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on 30.05.2016.
2. The results of the half year ended and year ended 31<sup>st</sup> March, 2016 are audited by the statutory auditor of the compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
4. The Status of Investor's Complaints during the half year ended on 31<sup>st</sup> March, 2016 is as under:

Pending at the beginning of the above period	NIL
Received during the above period	NIL
Disposed during the above period	NIL
Remaining unsolved at the end of above period	NIL

5. Figures of last half year ended 31<sup>st</sup> March, 2016 and 31<sup>st</sup> March, 2015 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of first half year of the relevant financial year.
6. Figures of the Previous Year/ Period have been regrouped/recast wherever necessary, in order to make them comparable.
7. The results for the year ended 31<sup>st</sup> March, 2016 are available on the Bombay Stock Exchange website (URL: [www.bseindia.com](http://www.bseindia.com)).

Date: 30.05.2016

Place: New Delhi

For Starlit Power Systems Limited



Kamaljeet Singh Jaswal  
Whole-Time Director  
DIN: 02340493







STARLIT POWER SYSTEM LIMITED

FORM A



(for Audit Report with Unmodified Opinion)

1	Name of the Company	Starlit Power System Limited
2	Annual Financial Statement For the year ended	31st March 2016 (Standalone)
3	Type of audit observation	Unmodified
4	Frequency of observation	Not Applicable
5	<p>To be signed by</p> <p>1 (Managing Director)</p> <p>2 <b>MR. KAMALJEET SINGH JASWAL</b> (CHAIRMAN AND (WHOLE TIME DIRECTOR))</p> <p>3 D D NAGPAL &amp; CO (Auditor of the company)</p> <p>4 <b>MR. ABHAY KUMAR CHANDOLA</b> (Audit Committee Chairman)</p>  	<p><i>[Handwritten signature]</i></p> <p><i>[Handwritten signature]</i></p> <p><i>[Handwritten signature]</i></p>

STARLIT POWER SYSTEM LIMITED

FORM A

(for Audit Report with Unmodified Opinion)

1	Name of the Company	Starlit Power System Limited
2	Annual Financial Statement For the year ended	31st March 2016 (CONSOLIDATED )
3	Type of audit observation	Unmodified
4	Frequency of observation	Not Applicable
5	<p>To be signed by</p> <p>1 (Managing Director)</p> <p>2 <b>MR. KAMALJEET SINGH JAENWAL</b> (CHAIRMAN AND WHOLE TIME DIRECTOR)</p> <p>3 D D NAGPAL &amp; CO (Auditor of the company)</p> <p>4 <b>MR. ASHAY KUMAR</b> (Audit Committee Chairman)</p>  	<p><i>[Handwritten signature]</i></p> <p><i>[Handwritten signature]</i></p> <p><i>[Handwritten signature]</i></p>



## **D.D. NAGPAL & COMPANY**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

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### **AUDITOR'S REPORT ON STANDALONE HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements ) Regulation 2015**

#### **The Board of directors**

**Starlit Power System Limited**

**A-1/51,LGF,Safdarjung Enclave**

**New Delhi, Delhi-110029**

1. We have reviewed the accompanying statement of Standalone Audited financial results of **STARLIT POWER SYSTEMS LIMITED("the company")**, A-1/51,LGF,Safdarjung Enclave New Delhi-110029 for the half year and year ended March 31,2016and the year to date results for the period April 1, 2015 to March 31,2016("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing obligations and Disclosure requirements ) Regulations 2015. This statement which is the responsibility of Company management, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India .Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India .A Review of Interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly we do not express an audit opinion.
3. Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of standalone audited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013read with Rule 7 of the Companies (Accounts) Rules, 2014and other recognized



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accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing obligations and Disclosure requirements ) Regulations 2015 in the manner in which it is to be disclosed ,or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the half year ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016

For D DNagpal & Co.  
Chartered Accountants  
Firm Registration No.006413N



(D DNagpal)  
Partner  
M.No. 085366



Date: 28/05/2016  
Place: New Delhi



# **D.D. NAGPAL & COMPANY**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

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E-mail: ddnagpal@hotmail.com

## **AUDITOR'S REPORT ON HALF YEARLY CONSOLIDATED FINANCIAL RESULTS AND CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements ) Regulation, 2015**

The Board of directors

Starlit Power System Limited

A-1/51,LGF,Safdarjung Enclave

New Delhi, Delhi-110029

1. We have reviewed the accompanying statement of Consolidated Audited financial results of **STARLIT POWER SYSTEMS LIMITED("the company")** , A-1/51,LGF,Safdarjung Enclave New Delhi-110029 and its Subsidiary **VivaanVyapaar Private Limited,A-1/51,LGF,Safdarjung Enclave New Delhi-110029**for the half year and year ended March 31,2016 ("**the Statement**")and the year to date results for the period April 1, 2015 to March 31,2016 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing obligations and Disclosure requirements ) Regulations 2015 .This statement which is theresponsibility of Company management, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India .Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410"*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India .A Review of Interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly we do not express an audit opinion.
3. Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated audited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies



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Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing obligations and Disclosure requirements ) Regulations 2015 in the manner in which it is to be disclosed ,or that it contains any material misstatement.

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the half year ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016

For D DNagpal & Co.  
Chartered Accountants  
Firm Registration No.006413N



(D DNagpal)  
Partner  
M.No. 085366



Date :28/05/2016  
Place : New Delhi